

Aim Higher

Sami Niemelä
Vice President, Product Management

“You cannot respond to what you cannot see...
...what would you do with actionable information
about every square meter on Earth, updated every
single hour?”



Rafal Modrzewski
CEO & Co-Founder

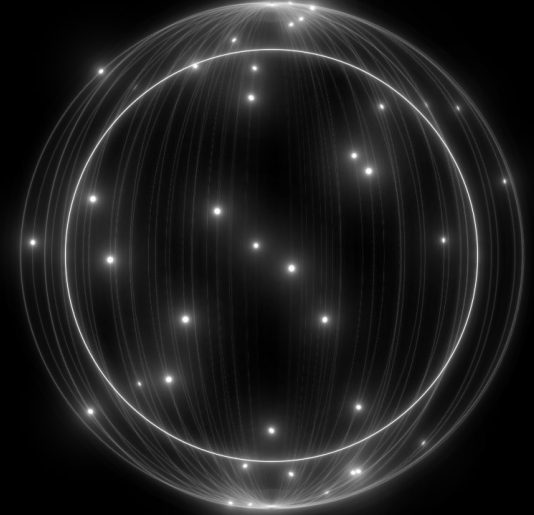
The world's largest SAR satellite constellation



First satellite launched
Q1 2018

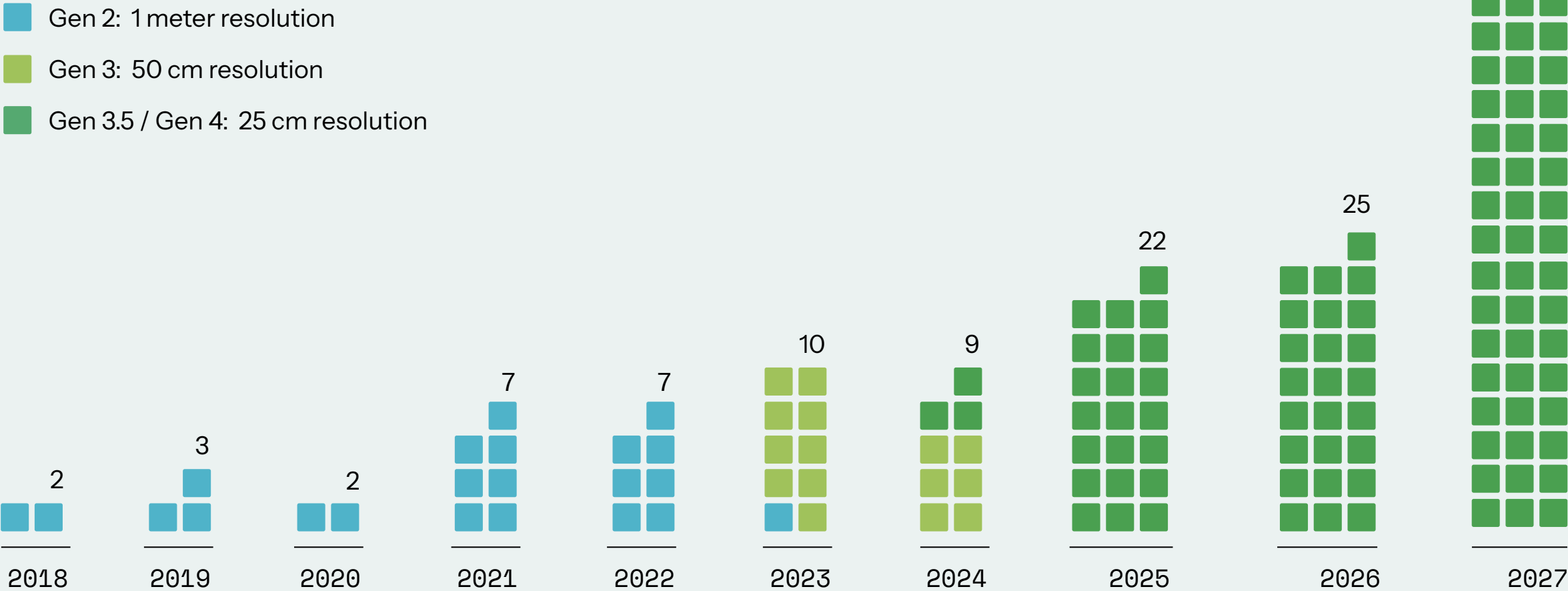


5 satellites launched
2019



76 satellites launched
July 2026

76 satellites launched to date. Another ~60 planned through 2027



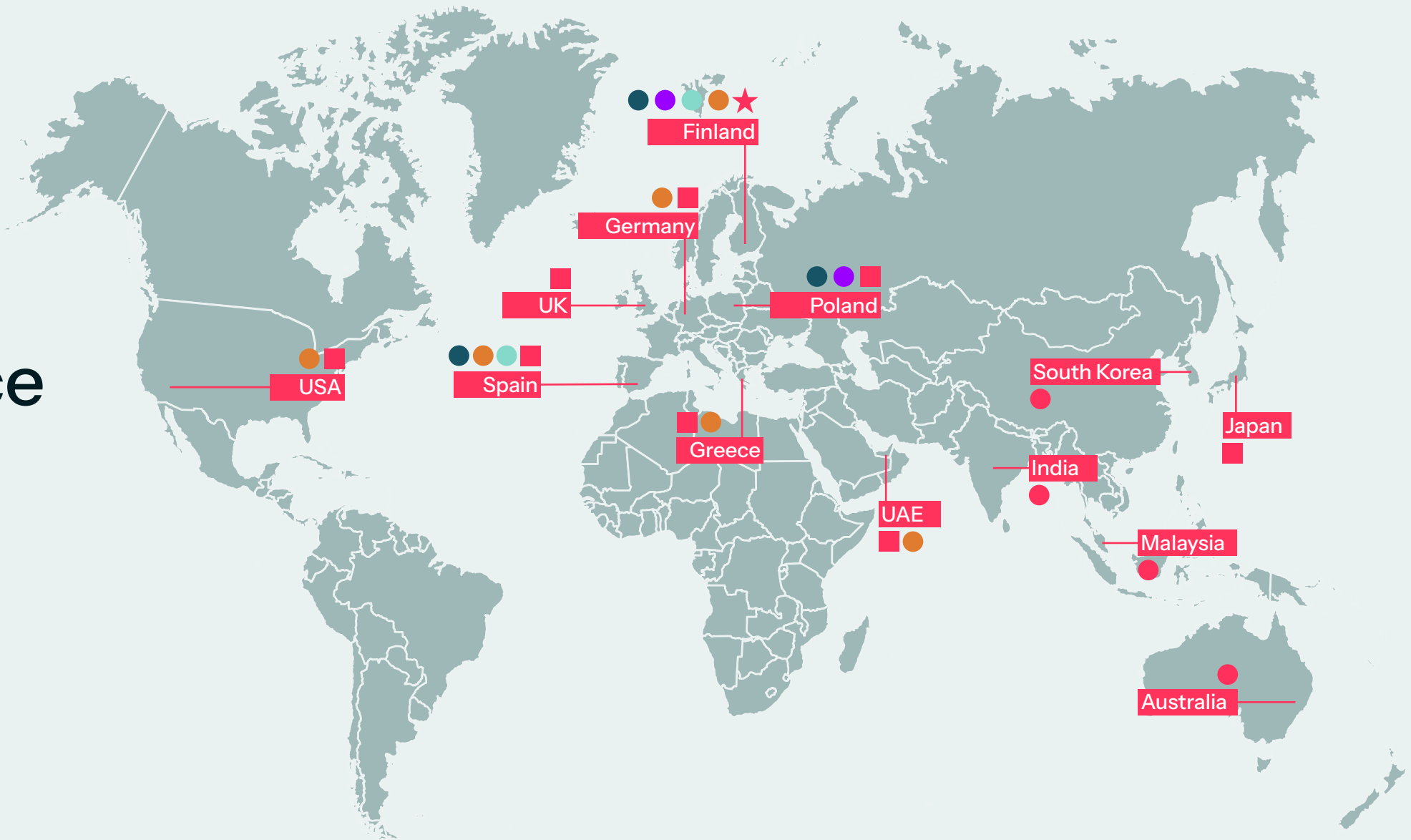
Backed by strategic investors, with very profitable core business

- 2012 — The beginning
- 2014 — Company founded in Finland
- 2017 — \$13M Series A funding
- 2018 — \$34M Series B funding
- 2020 — \$87M Series C funding
- 2022 — \$136M Series D funding
- 2024 — \$158M raised in growth funding
- 2025 — \$163M Series E funding
- 2026 — \$520M Series F funding



Global Presence

- ★ HQ
- Office
- Sales Rep
- Satellite
- Production/AIT
- Components
- Operations
- R&D





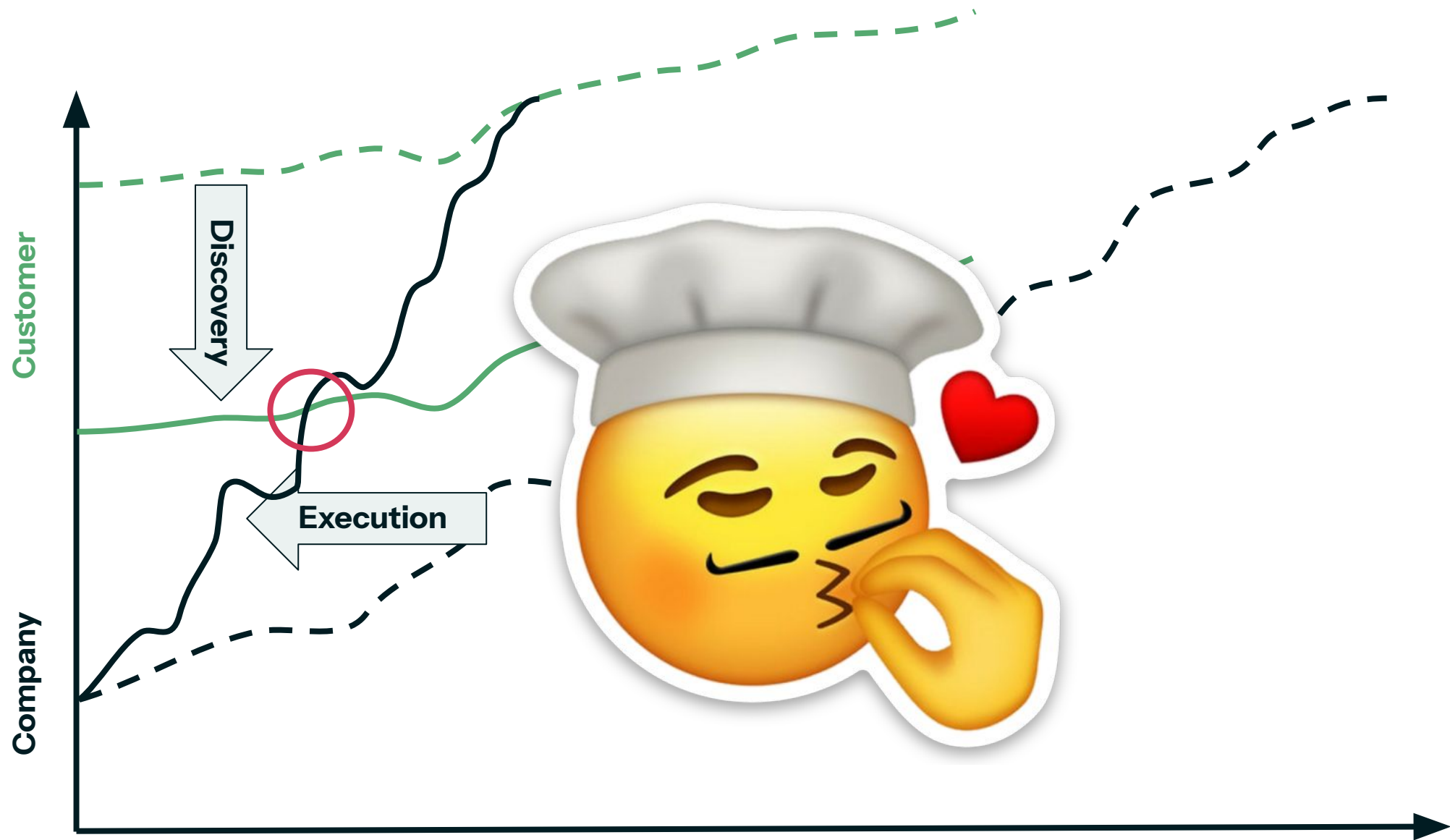


NATALIE WILL YOU MARRY ME?

ICEYE

NATADEN WILL YOU MARRY ME?

© IMAGE ICEYE 2024



Sell what they need

VS.

Sell what we have

Battle-Proven Space-Based Intel

Ukraine Support



FIND

*“As of June 2024, ICEYE satellite constellation produced **4,173 images of enemy targets** including:”*

- 370 air bases
- 238 positions of air defence systems and Signals Intelligence
- 153 oil or fuel depots
- 147 missile, aerial weapons and ammunition storage points
- 17 naval bases

<https://gur.gov.ua/content/prosto-kosmos-rezultaty-vykorystannia-narodnoho-suputnyka-iceye.html>



TRACK

*“In just the first five months of war, ICEYE system produced almost **1000 images of enemy targets, finding 7321 enemy units including:**”*

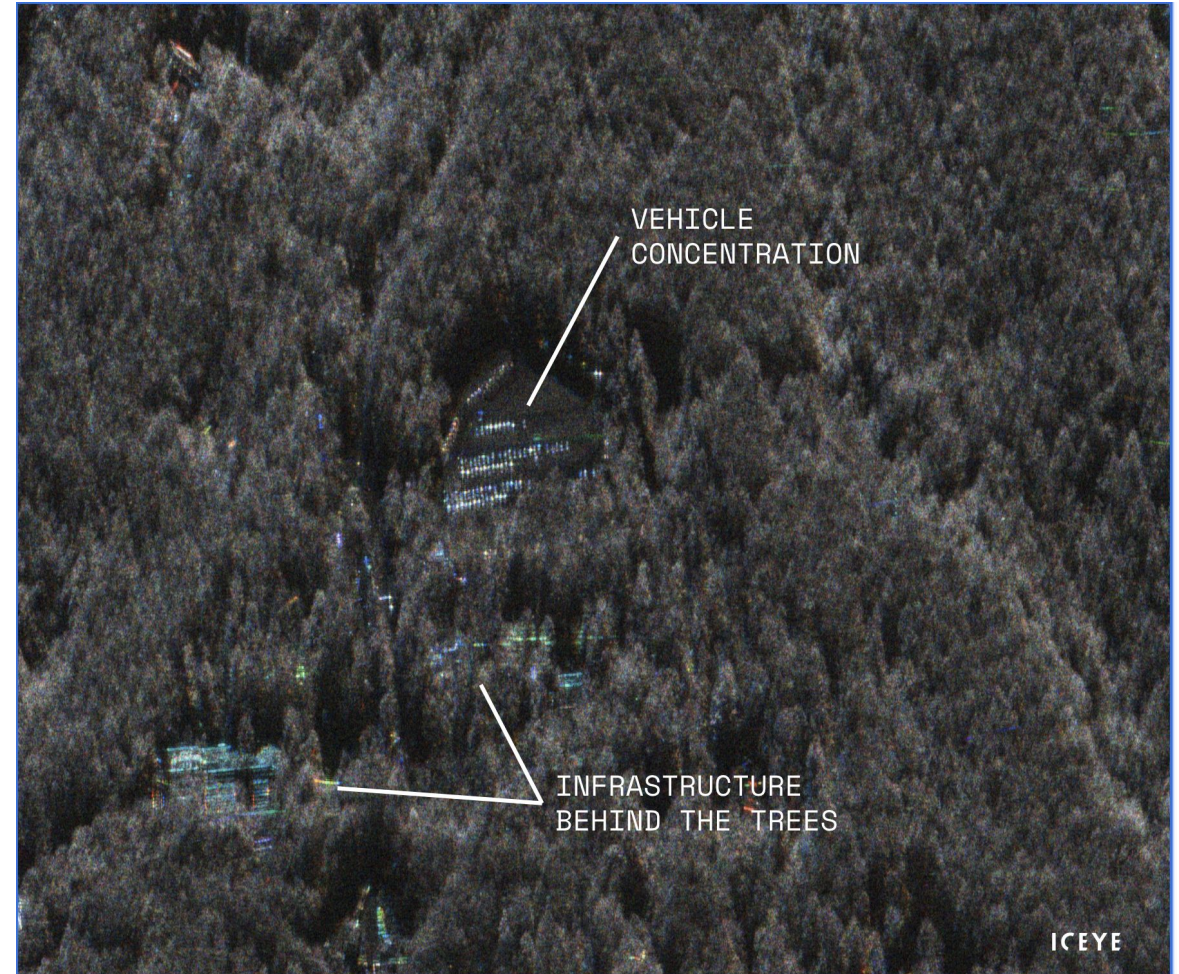
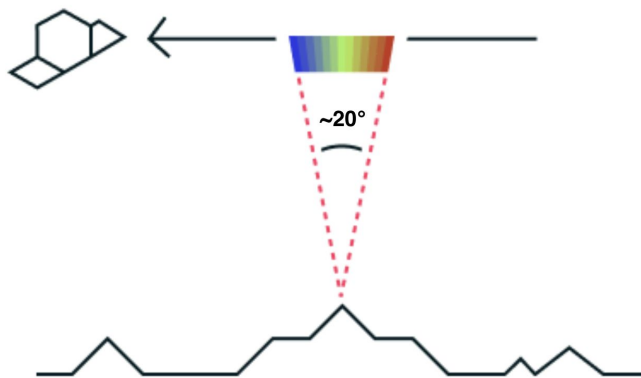
- 45 aircraft
- 27 helicopters
- 6 Iskander missile systems
- 36 S-300 air defence missile systems
- 12 Pantsir S1 air defence systems
- 11 radar stations
- 10 pontoon crossings

<https://gur.gov.ua/en/content/nadanyi-hur-mo-ukrainy-kosmichnyi-aparat-iceye-dopomih-vyiyavty-ta-znyshchyty-tysiachi-odynyts-voro-zhoi-tekhniky.html>



Color Sub-Aperture Image (CSI)

- 13 sub-apertures individually colored from red at the start of the collection to blue at the end of the collection
- A composite image is made by coadding all the sub-apertures.
- Useful for detecting and highlighting human-made objects and other anisotropic scatterers.



Sell what they need

VS.

Sell what we have



US pauses intelligence sharing with Ukraine

5 March 2025

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Ana Faguy

BBC News, Washington DC

French President Emmanuel Macron later announced a meeting of European army chiefs in Paris next week, saying in a televised speech that France must be prepared to move forward without US help.

"I want to believe the US will stay at our side, but we must be ready if that is not the case," Macron said.

Saying that Europe is in a "new era", Macron called for it to increase its defence spending.

<https://www.bbc.com/news/articles/cwygxvvr8do>

“Last year, we had no money, and a lot of time.
This year, we have a lot of money, and no time.”

- Any person in European defense procurement in 2025

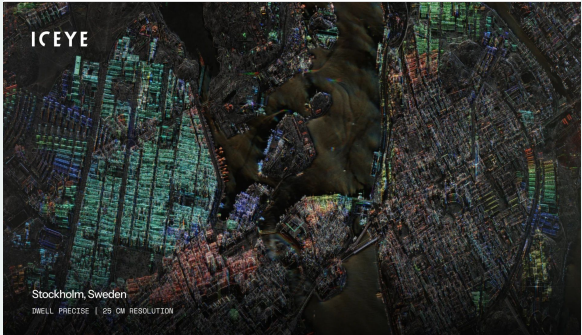
The demand avalanche in 2025

ICEYE

PRESS RELEASE
12/01/2026

ICEYE to deliver sovereign space-based intelligence capabilities to the Swedish Armed Forces





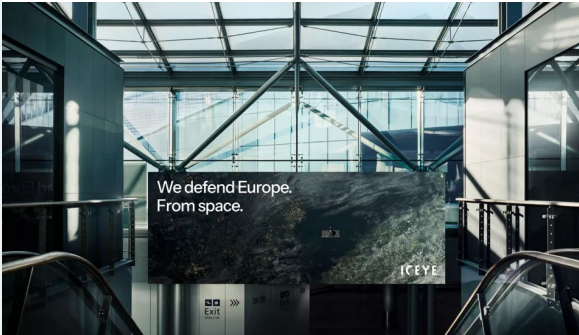
Stockholm, Sweden
DWELL. PRECISE | 20 CM RESOLUTION

ICEYE

PRESS RELEASE
18/12/2025

ICEYE and Rheinmetall win major contract worth billions for space reconnaissance





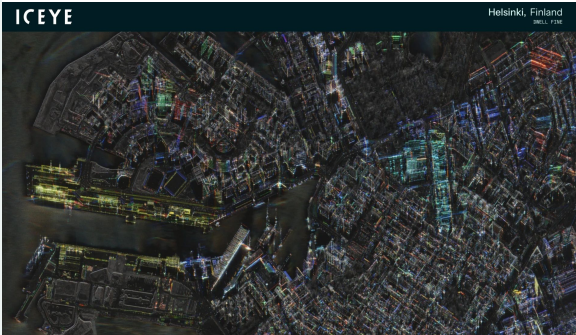
We defend Europe.
From space.

ICEYE

PRESS RELEASE
27/06/2025

Finland Ministry of Defense selects ICEYE for space-based intelligence and surveillance capabilities





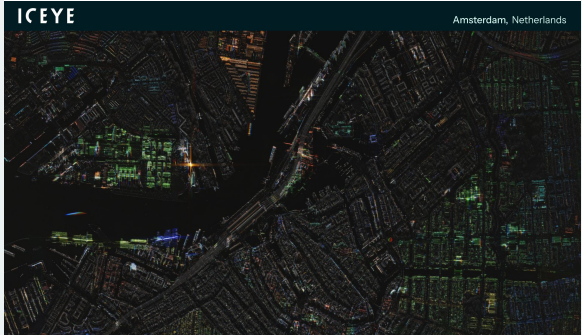
Helsinki, Finland
DWELL. PRECISE

ICEYE

PRESS RELEASE
23/06/2025

ICEYE to deliver space-based ISR capability to the Royal Netherlands Air Force





Amsterdam, Netherlands

The demand avalanche in 2025

ICEYE

PRESS RELEASE
13/06/2025

ICEYE signs agreement to deliver SAR satellite capabilities to the Portuguese Air Force





ICEYE

PRESS RELEASE
22/05/2025

ICEYE and IHI start cooperation to develop SAR satellite constellation in Japan





ICEYE

PRESS RELEASE
14/05/2025

ICEYE to provide SAR satellites for the Armed Forces of Poland

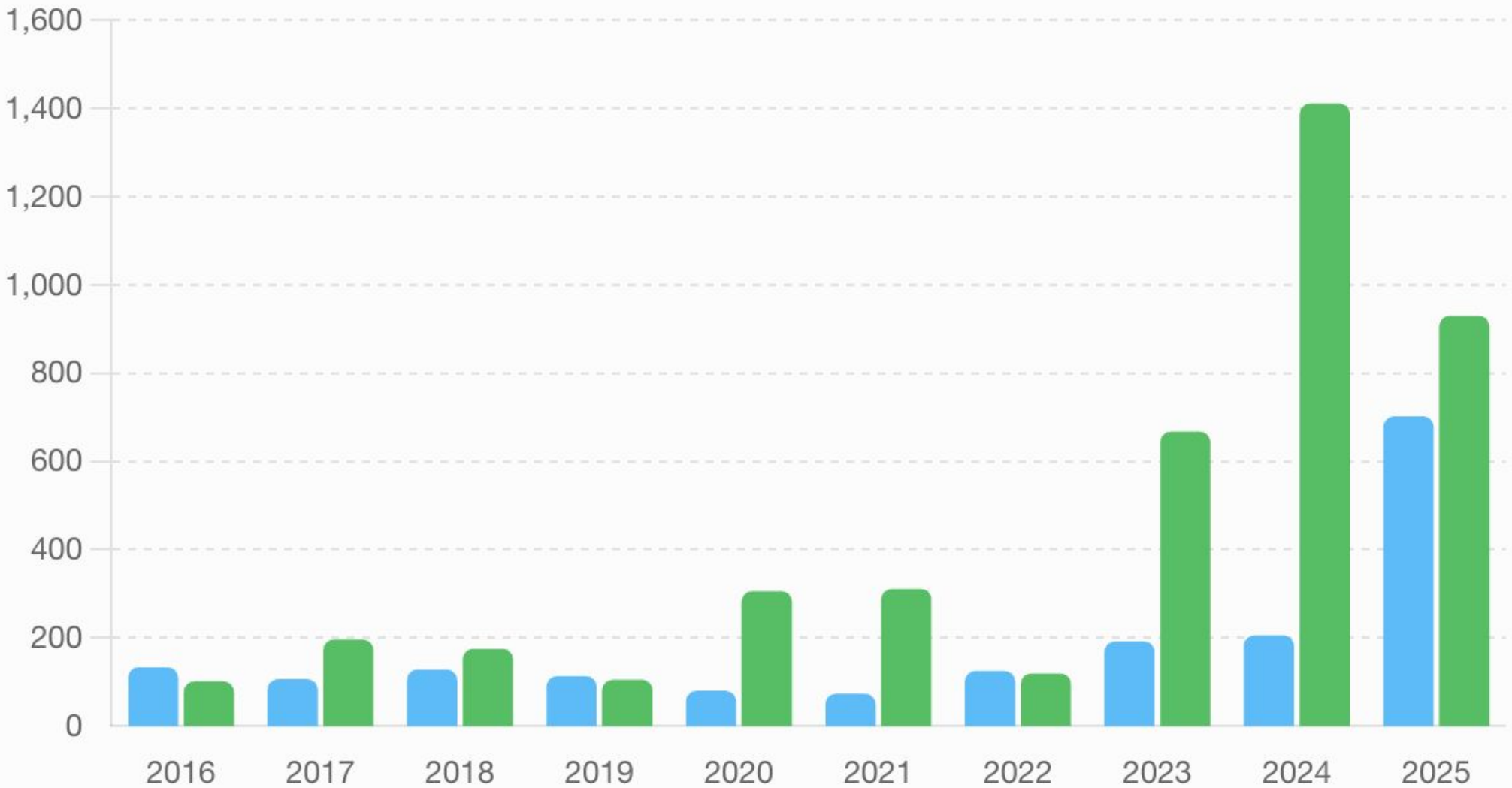




Finland: Defence Materiel Exports And Export Licences, 2...



Y € million by X Year for Actual exports and Export licences



German Armed Forces Award €1.7B “SPOCK 1” Contract to ICEYE and Rheinmetall

DECEMBER 18, 2025

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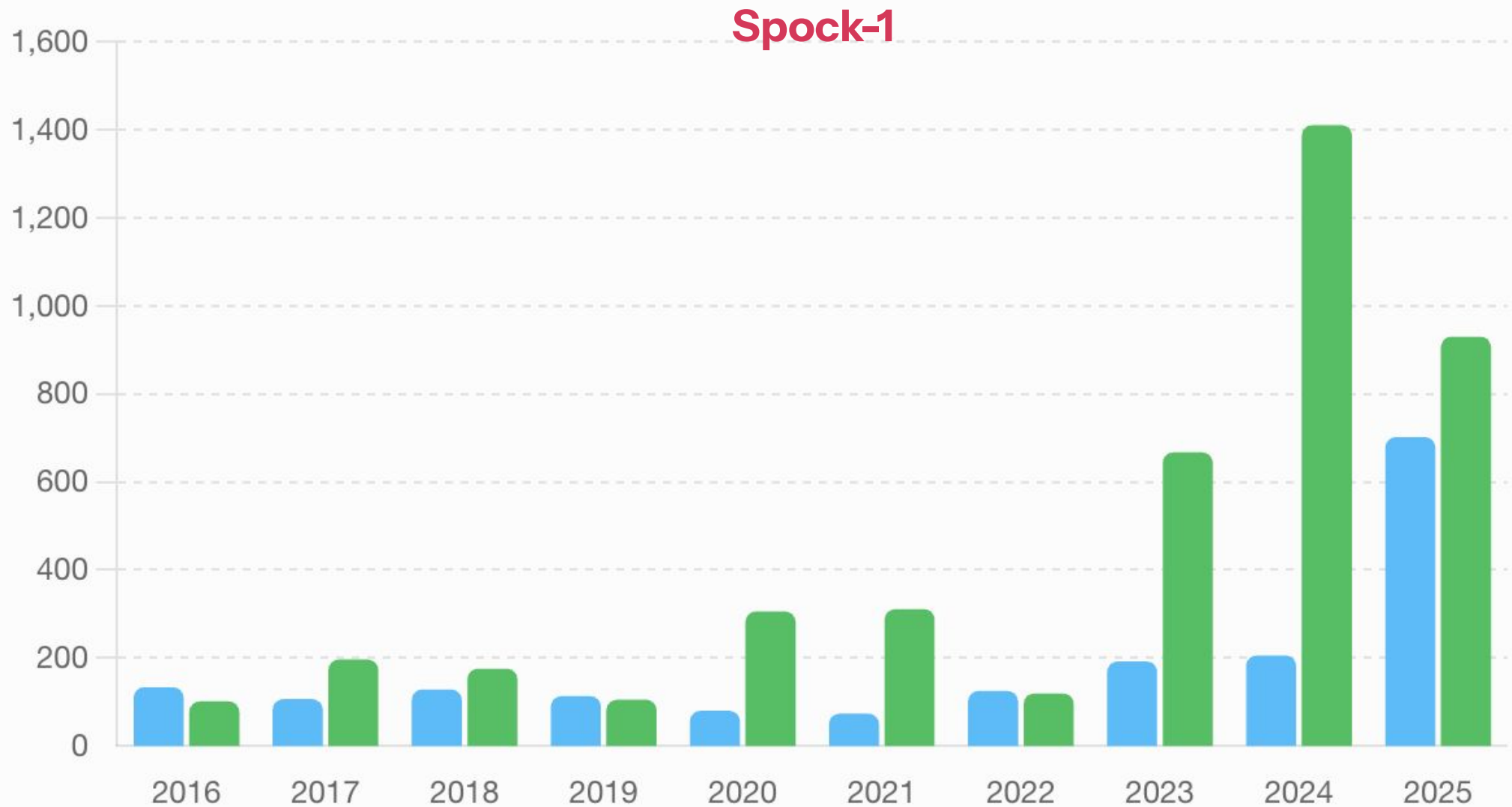
ICEYE

In a definitive move toward the tactical proliferation of space-based assets, the German Armed Forces (Bundeswehr) has awarded a landmark contract valued at €1.7 billion to a strategic joint venture between ICEYE and Rheinmetall.

Finland: Defence Materiel Exports And Export Licences, 2...



Y € million by X Year for Actual exports and Export licences



Sell what they need

VS.

Sell what we have

Experience in delivering sovereign missions

ICEYE PRESS RELEASE 15/11/2023 Bayanat, Yahsat and Iceye expand domestic Earth Observation satellite fleet to seven spacecraft covering the Middle East  	ICEYE PRESS RELEASE 07/09/2022 ICEYE to provide Radar Imaging Satellite for BAE Systems' new Multi-Sensor Satellite Constellation  	ICEYE PRESS RELEASE 28/06/2022 ICEYE Expands its Business to Offer Complete Satellite Missions for Customers  	ICEYE PRESS RELEASE 15/12/2021 MDA and ICEYE sign agreement to integrate X-band SAR Satellite into MDA's CHORUS™ Constellation  
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Sell what they need

VS.

Sell what we have

When things change, they usually change fast

“There is no way in hell that sovereign customers would find a way to agree on how they share capacity with each other.”

- Sami Niemelä, late 2024

Minister of Defence Antti Häkkänen: Finland will start building satellite cooperation together with Allies

Ministry of Defence

12.11.2025 12.39 | Published in English on 18.11.2025 at 13.23

PRESS RELEASE

Finland hosted NATO's first Arctic Space Forum in Helsinki on 12 November 2025. In his opening address, Finland's Minister of Defence Antti Häkkänen said that Finland will start building satellite cooperation together with Allies.

When things change, they usually change fast

ICEYE

Mission systems

SAR data

Natural catastrophes



23 JANUARY 2026 | EARTH OBSERVATION, DATA, MISSIONS

6 MIN READ

Federation: The next step in space-based ISR



ICEYE

LinkedIn

ICEYE's mission is to enable everyone to make better decisions based on timely & reliable Earth Observation data.

Summary

What do the customers really need?

How can we prove the next step?

Does this support our long term vision?

Aim Higher

Thank you!