

| TEAM
| FINLAND

Canada

for Finnish Companies

Opportunities. Innovation.
Partnership.

Jaakko Autere

Counsellor of Trade and
Commercial Affairs

Consulate of Finland, Toronto



CANADA AT A GLANCE



41.7M

Population
(2005)



2.32

Trillion USD
GDP (nominal, 2005)



55,700

USD
GDP per capita (2005)



6.4%

Unemployment Rate
(Aug 2005)



G7

Strong, open and
diversified economy



WHY CANADA?



Politically stable & secure

GT country with strong institutions



Skilled, diverse & productive workforce

Highly educated and innovation-driven



Strategic location

Gateway to North America and global markets



Abundant natural resources

Energy, critical minerals, agri-food and more



Commitment to innovation & sustainability

Supportive ecosystem for green and digital growth

CANADA: PROVINCES & TERRITORIES



YT	Yukon
NT	Northwest Territories
NU	Nunavut
BC	British Columbia
AB	Alberta
SK	Saskatchewan
MB	Manitoba
ON	Ontario
QC	Quebec
NL	Newfoundland & Labrador
PE	Prince Edward Island
NB	New Brunswick
NS	Nova Scotia

10 provinces & 3 territories

KEY INDUSTRIES

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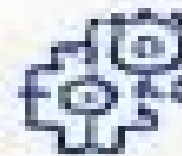
**Automotive &
Mobility**



**Mining &
Critical Minerals**



**Aerospace &
Defense**



**ICT, AI &
Digital Solutions**



**Clean Energy &
Cleantech**



**Life Sciences &
Health**



**Forestry &
Advanced Materials**



**Agri-food &
Food Tech**

AUTONOMOUS & SELF-DRIVING VEHICLES

A GLOBAL LEADER IN AV INNOVATION

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Ontario is a global hub
for connected and
automated vehicles



BlackBerry QNX
world leader in automotive
software



Waterloo Region
Canada's "Silicon Valley" –
AI, sensors, software



World-class testing
facilities and proven
testing environment



Strong AV ecosystem
from startups to global OEMs



BlackBerry
QNX

MAGNA

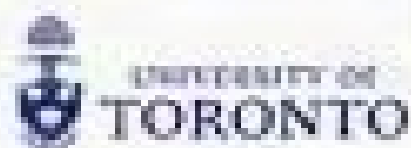
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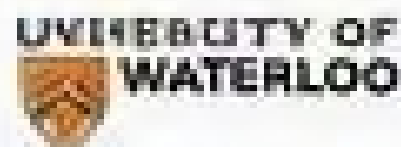
WORLD-CLASS UNIVERSITIES

DRIVING RESEARCH & INNOVATION

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Top 20 globally.
Strong in AI,
robotics, mobility
& engineering.



Global leader in
AI, computer science,
engineering &
entrepreneurship.



Excellence in AI,
aerospace, health
tech & advanced
materials.



Leaders in clean
energy, AI and
sustainable
technologies.



Energy transition,
AI, and advanced
manufacturing
research.



Highly educated workforce: Over 60% of Canadians aged 25-64 have post-secondary education (OECD average: 44%).

CANADA-U.S. TRADE ENVIRONMENT

STRONG PARTNERSHIP, MANAGING CHALLENGES

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CUSMA Advantage

Canada-U.S.-Mexico Agreement (CUSMA) ensures duty-free access for most goods and services across North America.



Recent Tariff Issues

U.S. has imposed sectoral tariffs on steel, aluminum, autos and parts.



Canadian Response

Targeted countermeasures to protect Canadian jobs and industries.



What it Means for Finnish Companies

Use Canada as a stable base to serve the U.S. market and diversify global supply chains.

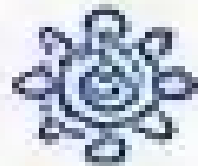


HOW TO START A BUSINESS IN ONTARIO

STRAIGHTFORWARD PROCESS

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1



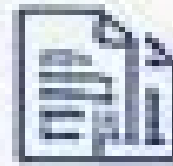
Choose your
business structure
(Corporation,
LLC, Branch, etc.)

2



Register your
business name
(Ontario Business
Registry)

3



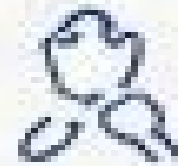
Incorporate
(Ontario Business
Registry)

4



Get a Business
Number (BN)
from CRA

5



Register for
provincial taxes
(HST if applicable,
WSIB, EHT)

Processing time: 1-10 business days (online)

COSTS TO START A BUSINESS IN ONTARIO (CAD)

Item	Typical Cost (CAD)
Incorporation fee (Ontario)	\$60
Name reservation (optional)	\$60
Master Business Licence (Toronto)	\$115 – \$15,000+*
NUANS name search (optional)	\$13 – \$29
Business Number (BN)	Free
HST Registration (if applicable)	Free
Professional fees (lawyer/accountant)	\$1,000 – \$3,000+
Estimated total (basic setup)	\$200 – \$3,500+

* depends on municipality and business type

Ongoing costs (annual)

- Corporate tax rates (federal + provincial): ~26.5% – 31.5% depending on province and income level
- Payroll & WSIB premiums if employees
- Office, insurance, and operational costs

KEY FACTS BY PROVINCE

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	Population (MIS)	GDP (Nominal) (USD, MIS)	Key Strengths
Ontario (ON)	15.7 M	\$1.12 T	Advanced manufacturing, AV, ICT, finance, life sciences
Quebec (QC)	8.9 M	\$505 B	Aerospace, AI, clean tech, mining, hydro energy
Alberta (AB)	4.9 M	\$351 B	Energy, petrochemicals, agri-food, technology
British Columbia (BC)	5.3 M	\$333 B	Clean tech, forestry, film & digital, Asia-Pacific gateway
Saskatchewan (SK)	1.2 M	\$89 B	Potash, uranium, agriculture, renewable energy

Sources: Statistics Canada, Provincial Governments (2025)

TRAVELING TO CANADA

WHAT YOU NEED TO KNOW



eTA Required

Most Finnish citizens need an Electronic Travel Authorization (eTA) for air travel.



Passport Validity

Passport must be valid for the duration of your stay.



Customs

Declare all goods, food, alcohol and tobacco.



Business Etiquette

Punctuality, direct communication and building relationships are valued.



Tipping

Common practice: 15–20% in restaurants, taxis and for services.

Climate

Four distinct seasons.
Dress accordingly.

Transportation

Excellent domestic
air connections.
Public transit in major
cities.



COMPETITIVE ADVANTAGES

- ✓ Integrated supply chain with the U.S.
- ✓ Highly skilled talent in engineering & software
- ✓ Advanced manufacturing & R&D capabilities
- ✓ Strong government support for innovation
- ✓ Commitment to zero-emission mobility



Canada is the ideal partner for the future of mobility.

KEY TAKEAWAYS

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**Canada is
stable, open and
business-friendly**

Strong rule of law,
transparent and
reliable partner.



**Huge opportunities
for Finnish
companies**

In innovation, resources,
and sustainable growth.



**Ontario is the
gateway
to North America**

A hub for talent, technology
and advanced industries.

Team Finland is here to support you every step of the way.

TEAM FINLAND CANADA

YOUR PARTNER ON THE GROUND

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-  Market insights & networking
-  Business Finland services
-  Financing & funding support
-  Policy & regulatory guidance
-  Local connections in Canada

Let's build the future together.
Ota yhteyttä! / Get in touch!

**TEAM
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Thank you!
Kiitos!

Jaakko Autere

Counsellor of Trade and Commercial Affairs
Consulate of Finland, Toronto



+1 416 975 0700



jaakko.autere@gov.fi



team.finland.fi

